

BINASTRA CORPORATION BERHAD

[Company Registration No.: 200301027648 (630068-T)]

ACCEPTANCE OF LETTER OF AWARD FOR MAIN BUILDING WORKS AMOUNTING TO RM268,000,000.00 FROM TNJ DEVELOPMENT SDN BHD

1. INTRODUCTION

The Board of Directors (“**Board**”) of Binastra Corporation Berhad (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Binastra Builders Sdn Bhd has on 11 June 2025 accepted a letter of award for Main Building Works from TNJ Development Sdn Bhd in respect of a proposed development of 1 block of 45-storey suite apartment (1,269 units) on Lot 3687, Jalan Segambut, Mukim Batu, Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur (hereinafter referred to as “**Contract**”).

The total contract value for the Contract is Ringgit Malaysia Two Hundred Sixty-Eight Million Only (RM268,000,000.00).

The Contract shall commence on 15 August 2025 and shall be completed within twenty-eight (28) months from the commencement date.

2. DESCRIPTION OF THE CONTRACT

The Contract covers the Main Building Works in respect of a proposed development of 1 block of 45-storey suite apartment (1,269 units) comprising:

- i. 3 levels of amenities and recreational facilities (Ground Floor, Level 8 and Level 44)
- ii. 8 levels of podium parking (Ground Floor - Level 7)
- iii. 37-storeys of suite apartment (Level 8 - Level 44)
- iv. 1 unit of guardhouse

on Lot 3687, Jalan Segambut, Mukim Batu, Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur.

3. RATIONALE

The Contract is expected to provide additional income stream for the Group over the next three (3) financial years.

4. FINANCIAL EFFECTS

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 31 January 2026 to 2028.

5. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND CONNECTED PERSON

None of the directors, major shareholder and/or persons connected with any such director or major shareholder as defined in Bursa Malaysia Securities Berhad Main Market Listing Requirements has any interest, direct or indirect, in the Contract.

6. STATEMENT BY DIRECTORS

The Directors of the Company are of the opinion that the acceptance of the Contract is in the best interest of the Company.

This announcement is dated 11 June 2025.